

CASE STUDY

Managing a Full Consumables Supply for Luxury Yacht Supplier



OYSTER 745

Left Image: Smallest boat in the Oyster fleet with dedicated crew quarters. 75 foot sailboat designed for long distance journeys



OVERVIEW

Focused on managing a wide range of products across multiple locations, Oyster Yachts sought a solution for cost savings and streamlined inventory management. Looking to partner with a reliable supplier, they adopted the DTC Hub stock management system, facilitating on-site bulk stock holding and enhancing efficiency through seamless ordering processes.

Oyster has over 50 years of experience of building Luxury yachts and has a strong reputation for the skill and strength of construction and for the finished quality. This can only be achieved by maintaining a high level of speed and precision throughout production of the yachts, which makes an effective supply chain crucial.

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CHALLENGES

Managing 3750 bins across 120 locations in Hampshire and Norfolk posed logistical challenges. The need for cost savings, efficient reporting, and on-site stock availability was a big problem needing to be fixed. They were looking to partner with a reliable consumables supplier who understood their industry and could provide a solution which integrated with their systems and processes.

SOLUTIONS

Our DTC Hub comprehensive stock management system became the linchpin of the supply chain strategy. The implementation included on-site bulk stock holding across four sites, ensuring a streamlined and accessible inventory. The DTC Hub's slick ordering allows Oyster Yachts to enhance their efficiency through a streamlined process by bypassing physical processes which would cost time.

RESULTS

Overall, the solutions DTC provided in the boatbuilding consumables supply chain proved effective. The system's reporting capabilities, coupled with tangible cost savings and enhanced stock availability, have positioned Oyster Yachts at the forefront of efficiency in the industry.

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“The communication from all levels of DTC is great and any requests or amendments are addressed during the next working day. Well done, keep it up.”

Simon Smith, Manager



COST EFFICIENCY IMPACT

DTC implemented a strong cost-saving programme, leading to substantial annualised savings of over £100,000 on alternative products. This underscores the effectiveness and optimisation resulting from DTC's intervention.

REPORTING CAPABILITIES

A main issue for Oyster was the reporting capabilities on stock usage, this caused cost and time losses which set back project timelines. Weekly usage reporting for every location ensures real-time insights, while the full monthly analysis reporting provides a comprehensive overview of the entire supply chain.

Cost savings of 38% were made by a thorough audit of the products that were being used. In addition, the instant availability of stock level reporting from DTC Hub has reduced workload whilst ensuring service and availability has improved.



STOCK AVAILABILITY

With an average 99.4% stock availability across 3750 different bins, DTC has significantly improved the ability to meet demand promptly. This high level of stock availability is a testament to the precision and accuracy of the DTC team and systems.

SUMMARY

Overall, the solutions DTC provided in the boatbuilding consumables supply chain proved effective. The system's reporting capabilities, coupled with tangible cost savings and enhanced stock availability, have positioned Oyster Yachts at the forefront of efficiency in the industry.



Scan and go feature on the DTC Hub mobile app. This feature allows for any vendor to quickly book out a product without any other human interaction, thus, eliminating time wastage.